



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 9, 2021

Mr. Sam Knight
The District Sentinel / Means TV
P.O. Box 43106
Washington, DC 20010

Re: *Freedom of Information Act Request No. FOIA-2022-00072*

Dear Mr. Knight:

This is in response to your electronic message dated and received by the Board's Information Disclosure Section on October 8, 2021. Pursuant to the Freedom of Information Act ("FOIA"), 5 U.S.C. §552, for the date range of February 1, 2021, to March 31, 2021, you seek:

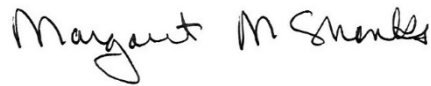
Any and all emails sent to or received by Jerome Powell or Randal Quarles containing the URL <https://ag.ny.gov/press-release/2021/attorney-general-james-ends-virtual-currency-trading-platform-bitfinexs-illegal> or at least one of the following terms: "Tether," "Bitfinex," "iFinex," or "Letitia James."

Staff searched Board records and located information responsive to your request.¹ I have determined, however, that certain portions of the responsive information consist of internal pre-decisional analyses and recommendations (e.g., emails and documents reflecting the pre-decisional deliberations of Board staff). This information is subject to withholding and will be withheld from you under the authority of exemption 5 of the FOIA, 5 U.S.C. § 552 (b)(5). I have also determined that the information should be withheld because it is reasonably foreseeable that disclosure would harm an interest protected by an exemption described in subsection (b) of the FOIA, 5 U.S.C. § 552(b). The responsive documents have been reviewed under the requirements of subsection (b) of the FOIA, but no reasonably segregable nonexempt information was found. Accordingly, approximately 8 pages of responsive information will be withheld from you in full.

¹ Please be advised that mass recipient listserv emails were not considered responsive to your request.

Your request, therefore, is denied in full for the reason stated above. If you believe you have a legal right to the information that is being withheld, you may appeal this determination by writing to Office of the Secretary, Board of Governors of the Federal Reserve System, Attn: FOIA Appeals, 20th Street & Constitution Avenue NW, Washington, DC 20551; by facsimile to 202-872-7565; or electronically to FOIA-Appeals@frb.gov or <https://foia.federalreserve.gov/app/Home.aspx>. Your appeal must be postmarked or electronically transmitted within 90 days of the date of the response to your request.²

Very truly yours,



Margaret McCloskey Shanks
Deputy Secretary of the Board

² As an alternative to an administrative appeal, you may contact the Board's FOIA Public Liaison, Ms. Candace Ambrose, at 202-452-3684 for further assistance. Additionally, you may contact the Office of Government Information Services ("OGIS") at the National Archives and Records Administration to inquire about the FOIA mediation services they offer. The contact information for OGIS is as follows: Office of Government Information Services, National Archives and Records Administration, 8601 Adelphi Road-OGIS, College Park, MD 20740-6001; email at ogis@nara.gov; telephone at 202-741-5770 or toll free at 1-877-684-6448; or facsimile at 202-741-5769.